

Sprouts Farmers Market, Inc. and Subsidiaries
Consolidated Statements of Income - Recast
Fiscal periods 2018, 2017, 2016, 2015 and 2014
(In thousands, except per share amounts)

	2018				2017					2016	2015	2014
	YTD 3Q	3Q	2Q	1Q	FY	4Q	3Q	2Q	1Q	FY	FY	FY
As previously reported												
Cost of sales, buying and occupancy	2,788,167	946,742	941,281	900,144	3,314,487	819,489	859,650	841,989	793,359	2,864,379	2,541,403	2,082,221
Gross profit	1,149,831	382,367	380,412	387,052	1,350,125	324,444	346,409	341,986	337,286	1,182,006	1,051,628	885,203
Gross profit margin	29.2%	28.8%	28.8%	30.1%	28.9%	28.4%	28.7%	28.9%	29.8%	29.2%	29.3%	29.8%
Direct store expenses	816,933	281,365	272,973	262,595	962,894	247,558	250,191	236,087	229,058	828,943	706,044	581,621
Selling, general and administrative expenses	128,828	43,944	43,437	41,447	148,408	38,096	39,955	38,189	32,168	126,929	106,412	95,397
Store pre-opening costs	9,414	3,819	2,275	3,320	11,627	1,572	2,456	4,141	3,458	12,974	8,616	7,749
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
As revised												
Cost of sales	2,611,492	885,693	883,212	842,587	3,097,582	762,816	803,695	789,023	742,048	2,682,937	2,388,140	1,952,054
Gross profit	1,326,506	443,416	438,481	444,609	1,567,030	381,117	402,364	394,952	388,597	1,363,448	1,204,891	1,015,370
Gross profit margin	33.7%	33.4%	33.2%	34.5%	33.6%	33.3%	33.4%	33.4%	34.4%	33.7%	33.5%	34.2%
Direct store expenses	-	-	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	1,051,771	362,584	350,413	338,774	1,245,640	318,686	324,443	308,479	294,032	1,071,995	906,341	755,730
Store pre-opening costs	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization ⁽¹⁾	80,079	27,593	26,341	26,145	94,194	25,213	24,114	22,904	21,963	78,293	67,994	59,204

(1) Exclusive of depreciation included in cost of sales